

Tyche Industries Limited

27th May, 2019

To

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 532384

Sub: Outcome of Board Meeting held on 27th May, 2019.


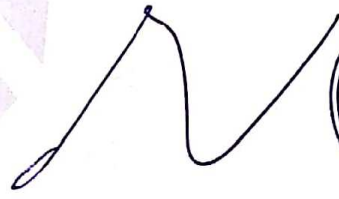
With reference to the above cited subject, we wish to inform you that the Board of Directors of the Company held their meeting on today i.e. 27th May, 2019. The Board Meeting commenced at 3.30 P.M and concluded at 6.50 P.M.

1. Approved the Audited Financial Results of the Company pursuant to Regulation 33 of the Listing Obligation Disclosure Requirements (Listing Obligation and Disclosure Requirements), 2015 for the Quarter and Year ended 31st March, 2019.

A copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2019 and Auditors Report thereon are enclosed for your reference.

2. Recommended final Dividend @ 5% on the fully paid up Equity Share Capital of the Company i.e. Rs.50 paise per each fully paid equity shares subject to the approval of members in the ensuing Annual General Meeting.

3. Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board Declares that the Auditors Report given by the Statutory Auditor with an unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.



Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

Factory : Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

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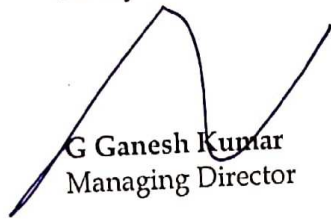
Tyche Industries Limited

4. Re-appointment of Mr. Sativada Venkat Rao, Cost Accountant, Hyderabad (Registration No. 100340) the cost Auditor of the Company for the Financial Year 2019-20.
5. Re-appointment of Ms. D Renuka, (Membership No. 11963), Company Secretary in practise (CP No. 3460), as Secretarial Auditor of the Company for the Financial Year 2019-20.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,
For Tyche Industries Limited


G Ganesh Kumar
Managing Director



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Independent Auditors' Report on quarterly Financial Result and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

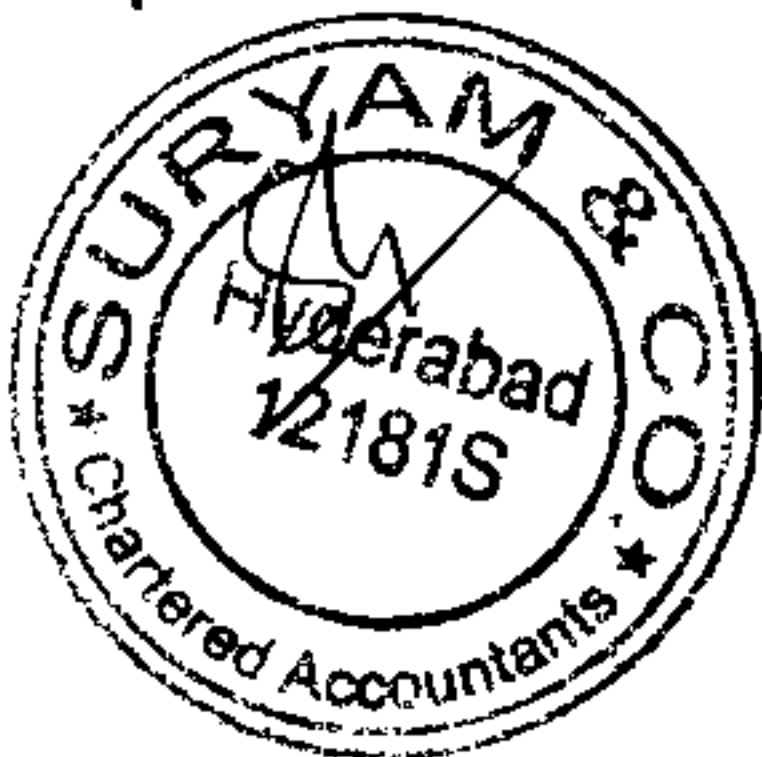
**To Board of Directors of
TYCHE INDUSTRIES LIMITED**

1) We have audited the accompanying statement of financial results of Tyche Industries Limited ("the Company") for the quarter ended and the year ended 31st March, 2019 and the yearly results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016, dated 5th July, 2016 (hereinafter referred to as "the Regulation").

These quarterly financial results as well as the year to date financial results have been prepared on the basis of related financial statements for the year ended 31st March, 2019 which are the responsibility of the Company's management. Further, the quarterly financial results for the quarter ended 31st March, 2019 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and the published year-to-date figures for the period 1st April, 2018 to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements for the nine months period ended 31st December, 2018, which have been prepared in accordance with the recognition and measurement principles laid down in the prescribed Indian Accounting Standard (Ind AS) No.34 on interim financial reporting mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and the financial statements for the year ended 31st March, 2019 and the relevant requirements of the Regulation.

2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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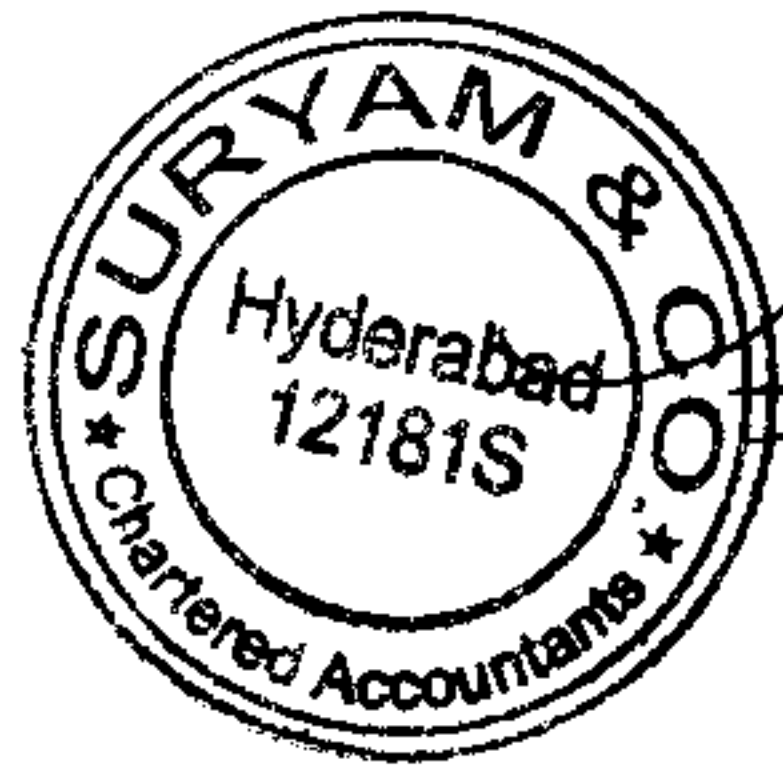
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3) In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and

(ii) give a true and fair view of the net profit including other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31st March, 2019.

Place : Hyderabad,
Date : 27th May, 2019



For SURYAM & CO.
Chartered Accountants
Registration Number : 012181S


(SRINIVAS OLETI)

Partner
M.No:206457



Tyche Industries Limited

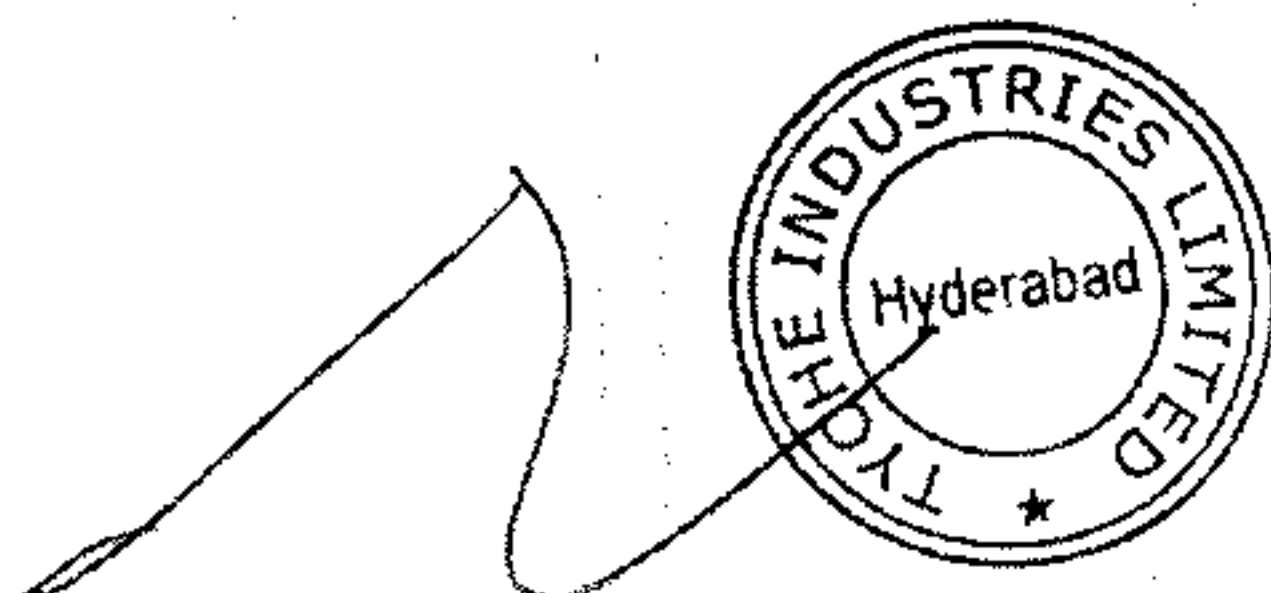
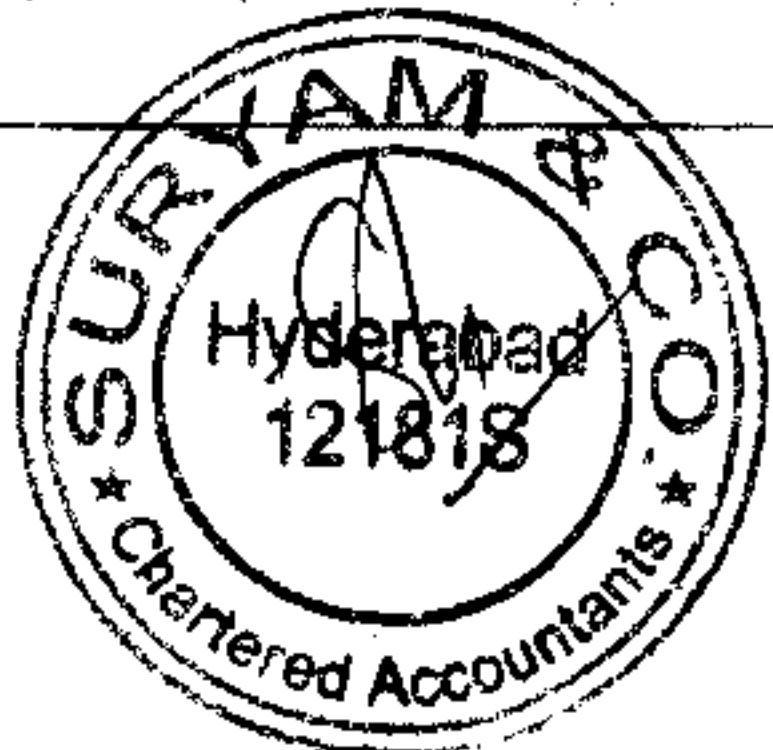
TYCHE INDUSTRIES LTD

Registered Office : C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096

CIN:L72200TG1998PLC029809, Ph:040-23541688, E-mail:info@tycheindustries.com, website:www.tycheindustries.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

PART -1		(Rs. In Lacs)				
Sl.No	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations Net Sales/Income from Operations b) Other operating Income Total Operating Income	1147.44	1507.84	923.62	5394.75	5159.54
2	Other Income	62.31	51.77	49.71	251.92	168.97
3	Total Income (1+2)	1209.75	1559.61	973.33	5646.67	5328.51
4	Expenses a) Cost of Materials Consumed b) Purchases of Stock - in - trade c) Changes in inventories of finished goods, Work- in- progress and Stock - in - trade d) Employee benefit expenses e) Finance Costs f) Depreciation and amortisation expenses g) Other Expenses Total Expenses	586.68 - - (134.83) 170.75 - 46.66 418.26 1087.52	656.40 - - 17.67 208.82 - 43.96 340.81 1267.66	442.08 - - (36.67) 185.71 - 48.98 291.59 931.69	2428.71 - - (36.03) 716.89 0.00 184.09 1368.43 4662.09	2367.18 - - (83.09) 746.67 - 184.55 1226.71 4442.02
5	Profit/(Loss) before exceptional items and Tax (3-4)	122.23	291.95	41.64	984.58	886.50
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	122.23	291.95	41.64	984.58	886.50
8	Tax Expenses- Current Tax Deferred Tax	39.60 0.17	96.23 7.29	19.58 1.50	297.53 (27.55)	297.13 3.10
9	Net Profit/(Loss) after tax (7-8)	82.46	188.43	20.56	714.59	586.27
10	Other Comprehensive Income/(Loss) for the period /year a) i) items that will not be reclassified to profit or loss ii) Income tax on items that will not be reclassified to profit or loss b) i) items that will be reclassified to profit or loss ii) Income tax on items that will be reclassified to profit or loss Other comprehensive Income/(loss) for the period / year	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -
11	Total Comprehensive Income/(Loss) for the period / Year (9+10)	82.46	188.43	20.56	714.59	586.27
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1024.53	1024.53	1024.53	1024.53	1024.53
13	Other Equity	-	-	-	5001.63	4287.93
14	Earnings per share (Not Annualised) (Face ValueRs. 10) Basic Diluted	0.80 0.80	1.84 1.84	0.20 0.20	6.97 6.97	5.72 5.72



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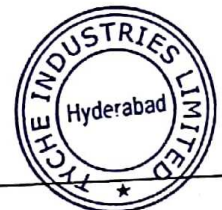
STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lacs)	
		As at Current Year end	As at Previous year end
SI.No	Particulars	31-03-2019	31-03-2018
		Audited	Audited
A	ASSETS		
1	NON CURRENT ASSETS	1914.84	1984.29
	a) Property, Plant and Equipments	-	-
	b) Capital work in Progress		
	C) Financial Assets	0.27	0.27
	Investments	216.66	225.77
	d) Other non current assets		
	Sub Total: Non Current Assets (A)	2,131.77	2,210.33
2	Current Assets	799.28	533.96
	a) Inventories	1,017.10	962.36
	b) Financial Assets	2,930.43	2,499.40
	i) Trade Receivables	25.45	25.96
	ii) Cash and cash Equivalents	497.16	440.28
	d) Loans		
	e) Other Current Assets		
	Sub Total: Current Assets (B)	5,269.42	4,461.96
	TOTAL ASSETS (C) = (A)+(B)	7,401.19	6,672.29
	EQUITY AND LIABILITIES		
1	Equity	1,024.53	1,024.53
	a) Equity Share Capital	5,001.63	4,287.93
	b) Other Equity		
	Total Equity (D)	6,026.16	5,312.46
	LIABILITIES		
1	Non Current Liabilities:		
	a) Financial Liabilities		6.95
	- Borrowings	168.93	196.47
	b) Deferred tax liabilities (net)	145.97	135.28
	c) Other Non Current Liabilities		
	Total Non Current Liabilities (E)	314.90	338.70
2	Current Liabilities		
	a) Financial Liabilities		
	a) i) Borrowings		-
	ii) Trade payables	5.15	-
	Total Outstanding dues of micro and small enterprises	617.51	543.49
	Total Outstanding dues other than of micro and small enterprises	103.52	48.27
	iii) Other Current Liabilities	333.93	429.37
	c) Provisions		
	Total Current Liabilities (F)	1,060.11	1,021.13
	Total Equity and Liabilities (G)=(D)+(E)+(F)	7,401.19	6,672.29

NOTES:

- The above audited results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2019
- The Board of Directors have recommended a Dividend of Re. 0.50 per fully paid equity share of Rs.10 each (i.e 5% of face value of equity share) for the year ended March 31, 2019. The payment of dividend is subject to the approval of the shareholders in the Annual General Meeting of the Company.
- The company is engaged in only one business segment i.e Bulk drugs
- Previous year / periods figures have been regrouped and recasted wherever necessary to make them comparable with current period.
- The Figures for the quarter ended 31st March, 2019 and 31st March 2018 are the balancing figures between Audit figures in respect of full financial year and the Published figures for the three quarters prior to the respective quarters.

For and on behalf of Board of Directors

G. Ganesh Kumar
Managing Director



Place: Hyderabad
Date: 27-05-2019

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27th May, 2019

To

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Scrip Code: 532384

Sub: Declaration for Un-Modified Opinion with Audit Report on Annual Audited Financial Results for the Quarter and Year ended on 31st March, 2019.

I, G Ganesh Kumar, Chairman & Managing Director of Tyche Industries Limited, having its registered office at C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096, hereby declares that, the Statutory Auditor of the Company i.e. M/s. SURYAM & CO, Chartered Accountants (FRN: 012181S), have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone Financial Results for the Quarter and year ended 31st March, 2019.

This Declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/56/2016 dated 27th May, 2016.

Kindly take the above on records.

Thanking You,

Yours Faithfully,
For Tyche Industries Limited

G Ganesh Kumar
Managing Director



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